

Illustrative Financial Statement Summary - Jun 20XX

Balance sheet (\$,000)	2020	2021-thru Jun
Cash in banks	849	787
Accounts receivable	468	561
Inventory	450	500
Other current assets	15	20
Total current assets	1,782	1,868
Fixed assets, net	980	965
Security deposits	100	135
Total assets	2,862	2,968
Accounts payable	75	95
Loans payable	24	24
Other current liabilities	90	110
Total current liabilities	189	229
Loans payable - long-term	76	52
Total liabilities	265	281
Equity	2,597	2,687
	2,862	2,968

Profit and loss (\$,000)	2020	2021-thru Jun
Sales	2,805	1,683
Cost of goods sold	1,967	1,154
Gross profit	838	529
	29.9%	31.4%
Research and development	241	135
Sales and marketing	190	107
General and administrative	233	139
Total operating expenses	664	381
Operating income	174	148
Finance expense	10	5
Other expenses	11	6
Income before taxes	153	137
Income taxes	77	46
Net income	76	91
EBIDTA	242	222

Cash-flow statement (\$,000)	2020	2021-thru Jun
Net income	76	91
Reconciliations	(18)	(29)
Cash flows - operating activities	58	62
Investing activities - purchase of fixed assets	(40)	(100)
Financing - loans payable	(24)	(24)
Changes during period	(6)	(62)
Cash and equivalents - beginning of period	855	849
Cash and equivalents - end of period	849	787

Sales breakdown (\$,000)	2020	2021-thru Jun
<i>Sales by product</i>		
Type I	1,650	1,100
Type II	200	100
Type III	955	483
Total sales	2,805	1,683
<i>Sales by division</i>		
Division A	1,200	800
Division B	950	600
Division C	655	283
Total sales	2,805	1,683

